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DGE Announces August 2020 Total Gaming Revenue Results

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for August was \$326.3 million compared to \$352.8 million in August 2019, reflecting a 7.5% decrease. Internet Gaming Win was \$87.8 million in August compared to \$41.1 million in the prior period, reflecting an increase of 113.6%. Sports Wagering Gross Revenue was \$39.5 million for the month. Casino Win for August was \$199.1 million, decreasing 30.5% from the same month last year. During August, the casinos operated with certain restrictions due to COVID-19.

For the year-to-date period, the Industry's Total Gaming Revenue was \$1.618 billion compared to \$2.278 billion, reflecting a decrease of 29.0%. Internet Gaming Win increased 100.7% to \$598.0 million when compared to the prior period. Sports Wagering Gross Revenue was \$178.0 million. In light of the casino closures between mid-March and July 2020, as well as the operating restrictions in place upon reopening in July through the month of August, Casino Win for the year-to-date period is not comparable to the 2019 period.

Tax Information:

For the month of August 2020, total gaming taxes were \$32.4 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$4.9 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of August 2020, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$288,283.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensee's platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

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AUGUST 2020 STATISTICS

<u>AUGUST</u>			<u>Increase (Decrease)</u>	
	<u>2020</u>	<u>2019</u>	<u>\$</u>	<u>%</u>
Slot Machine Win	\$ 144,112,519	\$ 208,264,560	\$ (64,152,041)	(30.8)
Table Game Win	54,940,290	78,215,781	(23,275,491)	(29.8)
Casino Win	<u>199,052,809</u>	<u>286,480,341</u>	<u>(87,427,532)</u>	(30.5)
Peer-to-Peer	3,035,003	1,708,331	1,326,672	77.7
Other Authorized Games	<u>84,737,965</u>	<u>39,393,256</u>	<u>45,344,709</u>	115.1
Internet Gaming Win	<u>87,772,968</u>	<u>41,101,587</u>	<u>46,671,381</u>	113.6
Sports Wagering Revenue	<u>39,507,181</u>	<u>25,210,342</u>	<u>14,296,839</u>	56.7
Total Gaming Revenue	<u>\$ 326,332,958</u>	<u>\$ 352,792,270</u>	<u>\$ (26,459,312)</u>	<u>(7.5)</u>
<u>AUGUST YTD</u>				
Slot Machine Win	\$ 611,025,166	\$ 1,308,259,048	\$ (697,233,882)	(53.3)
Table Game Win	<u>231,178,178</u>	<u>519,019,595</u>	<u>(287,841,417)</u>	(55.5)
Casino Win	<u>842,203,344</u>	<u>1,827,278,643</u>	<u>(985,075,299)</u>	(53.9)
Peer-to-Peer	28,313,670	14,428,413	13,885,257	96.2
Other Authorized Games	<u>569,661,426</u>	<u>283,448,220</u>	<u>286,213,206</u>	101.0
Internet Gaming Win	<u>597,975,096</u>	<u>297,876,633</u>	<u>300,098,463</u>	100.7
Sports Wagering Revenue	<u>177,988,217</u>	<u>152,728,897</u>	<u>25,259,320</u>	16.5
Total Gaming Revenue	<u>\$ 1,618,166,657</u>	<u>\$ 2,277,884,173</u>	<u>\$ (659,717,516)</u>	<u>(29.0)</u>
<u>Additional Tax Information</u>				
	<u>Casino IATs and 1.25% Tax Obligations (a)</u>	<u>Racetrack Economic Development Tax (b)</u>		
August 2020	\$ 4,891,367	\$ 288,283		
YTD August 2020	\$ 26,457,237	\$ 1,263,660		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

As of September 14, 2020

**MONTHLY COMPARISON
FOR THE MONTH ENDED AUGUST 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ 15,456,917	\$ 18,756,628	(17.6)	\$ -	\$ -	n/a	\$ (210,773)	\$ 619,001	n/a	\$ 15,246,144	\$ 19,375,629	(21.3)
Borgata	40,493,013	71,925,945	(43.7)	19,778,361	7,134,339	177.2	4,513,067	930,981	n/a	64,784,441	79,991,265	(19.0)
Caesars	21,211,455	30,920,635	(31.4)	-	-	n/a	-	-	n/a	21,211,455	30,920,635	(31.4)
Caesars Interactive NJ	-	-	n/a	9,264,467	4,965,364	86.6	-	-	n/a	9,264,467	4,965,364	86.6
Golden Nugget	9,263,462	20,684,016	(55.2)	27,650,249	14,986,416	84.5	92,214	444,457	n/a	37,005,925	36,114,889	2.5
Hard Rock	32,873,616	38,456,242	(14.5)	6,001,838	2,134,843	181.1	575,139	289,482	n/a	39,450,593	40,880,567	(3.5)
Harrah's	21,512,425	31,125,574	(30.9)	-	-	n/a	(37,197)	155,715	n/a	21,475,228	31,281,289	(31.3)
Ocean Casino	24,375,057	24,050,296	1.4	726,646	371,622	95.5	1,529,703	1,268,961	n/a	26,631,406	25,690,879	3.7
Resorts	13,901,291	18,889,794	(26.4)	-	-	n/a	(82,488)	527,158	n/a	13,818,803	19,416,952	(28.8)
Resorts Digital	-	-	n/a	17,888,774	7,447,488	140.2	10,019,360	6,697,318	n/a	27,908,134	14,144,806	97.3
Tropicana	19,965,573	31,671,211	(37.0)	6,462,633	4,061,515	59.1	84,847	323,973	n/a	26,513,053	36,056,699	(26.5)
Total: Casino Industry	\$ 199,052,809	\$ 286,480,341	(30.5)	\$ 87,772,968	\$ 41,101,587	113.6	\$ 16,483,872	\$ 11,257,046	46.4	\$ 303,309,649	\$ 338,838,974	(10.5)
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	21,159,257	11,867,559	n/a	21,159,257	11,867,559	78.3
Monmouth Park	-	-	n/a	-	-	n/a	1,864,052	2,085,737	n/a	1,864,052	2,085,737	(10.6)
Grand Total	\$ 199,052,809	\$ 286,480,341	(30.5)	\$ 87,772,968	\$ 41,101,587	113.6	\$ 39,507,181	\$ 25,210,342	56.7	\$ 326,332,958	\$ 352,792,270	(7.5)

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED AUGUST 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ 58,128,497	\$ 122,068,836	(52.4)	\$ -	\$ -	n/a	\$ 873,298	\$ 3,135,475	n/a	\$ 59,001,795	\$ 125,204,311	(52.9)
Borgata	180,498,280	486,592,758	(62.9)	115,245,124	45,592,559	152.8	13,511,965	2,824,052	n/a	309,255,369	535,009,369	(42.2)
Caesars	86,755,586	183,493,776	(52.7)	-	-	n/a	-	-	n/a	86,755,586	183,493,776	(52.7)
Caesars Interactive NJ	-	-	n/a	61,253,639	38,057,441	61.0	-	-	n/a	61,253,639	38,057,441	61.0
Golden Nugget	56,215,371	136,684,065	(58.9)	209,265,713	108,523,103	92.8	539,006	983,960	n/a	266,020,090	246,191,128	8.1
Hard Rock (b)	113,160,856	220,573,367	(48.7)	35,901,003	14,454,740	n/a	2,742,599	896,136	n/a	151,804,458	235,924,243	n/a
Harrah's	102,429,022	210,230,089	(51.3)	-	-	n/a	(21,885)	475,129	n/a	102,407,137	210,705,218	(51.4)
Ocean Casino	93,898,462	136,222,026	(31.1)	6,779,631	3,407,604	n/a	7,184,596	8,245,074	n/a	107,862,689	147,874,704	n/a
Resorts	58,387,788	123,299,890	(52.6)	-	-	n/a	32,542	1,810,534	n/a	58,420,330	125,110,424	(53.3)
Resorts Digital	-	-	n/a	124,789,991	57,929,174	115.4	51,465,692	39,865,626	n/a	176,255,683	97,794,800	80.2
Tropicana	92,729,482	208,113,836	(55.4)	44,739,995	29,912,012	49.6	567,606	1,035,167	n/a	138,037,083	239,061,015	(42.3)
Total: Casino Industry	\$ 842,203,344	\$ 1,827,278,643	(53.9)	\$ 597,975,096	\$ 297,876,633	100.7	\$ 76,895,419	\$ 59,271,153	29.7	\$ 1,517,073,859	\$ 2,184,426,429	(30.6)
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	90,534,719	78,813,867	n/a	90,534,719	78,813,867	n/a
Monmouth Park	-	-	n/a	-	-	n/a	10,558,079	14,643,877	n/a	10,558,079	14,643,877	n/a
Grand Total	\$ 842,203,344	\$ 1,827,278,643	(53.9)	\$ 597,975,096	\$ 297,876,633	100.7	\$ 177,988,217	\$ 152,728,897	16.5	\$ 1,618,166,657	\$ 2,277,884,173	(29.0)

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED AUGUST 2020					FOR THE YEAR-TO-DATE ENDED AUGUST 2020				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's AC	1,140,984	-	-	-	1,140,984	4,267,555	16,726	-	142,703	4,426,984
Borgata	2,959,853	104,813	2,980,607	426,396	6,471,669	13,086,933	182,709	17,367,843	1,477,119	32,114,604
Caesars	1,533,869	-	-	-	1,533,869	6,313,259	-	-	-	6,313,259
Caesars Interactive NJ	-	-	1,391,507	-	1,391,507	-	-	9,205,661	-	9,205,661
Golden Nugget	529,397	-	4,148,339	5,441	4,683,177	2,820,808	9,883	31,397,184	65,875	34,293,750
Hard Rock	2,440,586	-	900,275	68,918	3,409,779	8,302,576	-	5,385,150	312,475	14,000,201
Harrah's	1,552,341	-	-	-	1,552,341	7,448,514	3,521	-	-	7,452,035
Ocean Casino	1,727,807	19,959	109,516	152,322	2,009,604	6,668,622	46,166	1,017,901	854,166	8,586,855
Resorts	999,458	-	-	-	999,458	3,989,023	-	-	-	3,989,023
Resorts Digital	-	-	2,683,317	1,302,517	3,985,834	-	-	18,720,570	6,690,540	25,411,110
Tropicana	1,420,149	2,796	969,396	6,753	2,399,094	6,333,060	27,606	6,711,000	31,273	13,102,939
Casino Total	\$ 14,304,444	\$ 127,568	\$ 13,182,957	\$ 1,962,347	\$ 29,577,316	\$ 59,230,350	\$ 286,611	\$ 89,805,309	\$ 9,574,151	\$ 158,896,421
Meadowlands	-	302,887	-	2,292,610	2,595,497	-	954,098	-	10,338,975	11,293,073
Monmouth Park	-	15,802	-	218,126	233,928	-	92,631	-	1,229,779	1,322,410
Racetrack Total	\$ -	\$ 318,689	\$ -	\$ 2,510,736	\$ 2,829,425	\$ -	\$ 1,046,729	\$ -	\$ 11,568,754	\$ 12,615,483
Grand Total	\$ 14,304,444	\$ 446,257	\$ 13,182,957	\$ 4,473,083	\$ 32,406,741	\$ 59,230,350	\$ 1,333,340	\$ 89,805,309	\$ 21,142,905	\$ 171,511,904

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

August 2020 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	66,036,664	231,096,600
Internet (On-Line) Sports Wagering	601,942,486	2,306,266,069
Total Sports Wagering Handle	667,979,150	2,537,362,669

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	5,199,172	161,102,087	3.2%
Basketball	27,859,889	674,791,253	4.1%
Baseball	9,246,871	223,807,703	4.1%
Parlay	73,974,340	487,586,172	15.2%
Other	55,137,272	963,970,266	5.7%
Total	171,417,544	2,511,257,481	6.8%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.