DEPARTMENT OF LAW & PUBLIC SAFETY

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JERSEY

**DGE Announces October 2021 Total Gaming Revenue Results** 

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#### **Industry Gaming Revenue:**

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue reported by casinos, racetracks, and their partners for October was \$448.7 million compared to \$338.1 million in October 2020, reflecting a 32.7% increase. Casino Win for October was \$237.5 million compared to \$186.1 million in October 2020. Internet Gaming Win as reported by casinos and their partners was \$127.0 million in October compared to \$93.5 million in the prior period, reflecting an increase of 35.9%. Sports Wagering Gross Revenue as reported by casinos, racetracks, and their partners was \$84.2 million for the month.

For the year-to-date period, the Industry's Total Gaming Revenue reported by casinos, racetracks, and their partners was \$3.89 billion compared to \$2.28 billion, reflecting an increase of 70.8%. Internet Gaming Win as reported by casinos and their partners increased 43.2% to \$1.12 billion when compared to the prior period. Sports Wagering Gross Revenue as reported by casinos, racetracks, and their partners was \$641.9 million. Casino Win for the period was \$2.14 billion. Please note that, due to COVID-19, Atlantic City Casinos closed on March 16, 2020 and began reopening on July 2, 2020 with operating restrictions. Internet Casino Gaming and Online Sports Wagering operations continued, though most sports wagering events were cancelled during that timeframe. As a result, Casino Win and Sports Wagering Gross Revenue for the year-to-date period ended October 2021 are not directly comparable to 2020.

#### **Tax Information:**

For the month of October 2021, total gaming taxes were \$45.8 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$6.5 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of October 2021, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$697,763.

#### FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensees' platforms operating under its sports wagering license.

#### Additional Information:

Gross Revenue Reports (DGE website): Internet Gross Revenue Reports (DGE website): Sports Wagering Revenue Reports (DGE website): Tourism Data (CRDA website): http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.nj.gov/oag/ge/swrtaxreturns.html http://www.atlanticcitynj.com/about/stats.aspx

## **OCTOBER 2021 STATISTICS**

OCTOBER						Increase (Decre	ase)
		2021		2020 (c)		\$	%
Slot Machine Win	\$	179,313,507	\$	132,853,555	\$	46,459,952	35.0
Table Game Win		58,230,741		53,257,154		4,973,587	9.3
Casino Win		237,544,248		186,110,709		51,433,539	27.6
Peer-to-Peer		2,432,361		2,517,774		(85,413)	(3.4)
Other Authorized Games		124,569,344		90,933,749		33,635,595	37.0
Internet Gaming Win		127,001,705		93,451,523		33,550,182	35.9
Sports Wagering Revenue		84,152,035		58,510,489		25,641,546	43.8
Total Gaming Revenue	\$	448,697,988	\$	338,072,721	\$	110,625,267	32.7
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OCTOBER YTD Slot Machine Win	\$	1,569,260,407	\$	887,894,980	\$	681,365,427	76.7
Table Game Win	Ψ	566,525,389	Ψ	330,991,869	Ψ	235,533,520	71.2
Casino Win		2,135,785,796		1,218,886,849		916,898,947	75.2
Peer-to-Peer		25,389,339		33,385,660		(7,996,321)	(24.0)
Other Authorized Games		1,090,337,049		745,674,656		344,662,393	46.2
Internet Gaming Win		1,115,726,388		779,060,316		336,666,072	43.2
Sports Wagering Revenue		641,923,596		281,581,883		360,341,713	128.0
Total Gaming Revenue	\$	3,893,435,780	\$	2,279,529,048	\$	1,613,906,732	70.8
		Additional Ta	x Info	ormation_			
	and 1.25% Tax Eco		Racetrack Economic relopment Tax (b)				
October 2021 YTD October 2021	\$ \$	6,500,517 57,665,181	\$ \$	697,763 4,985,795			

<sup>(</sup>a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.

<sup>(</sup>b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

<sup>(</sup>c) Due to the COVID-19 outbreak, all Brick-and-Mortar casinos closed, and most sports leagues/associations began cancelling or postponing a significant majority of scheduled events by March 18, 2020. The Brick-and-Mortar casinos began reopening on July 2, 2020 and sporting events resumed in mid-2020. This is reflected in the 2020 statistics.

### MONTHLY COMPARISON **FOR THE MONTH ENDED OCTOBER 2021 VERSUS 2020**

CASINO WIN		NO WIN		INTERNET GAMING WIN			SPORTS WAGERING REVENUE (c)					TOTAL	GAMING REVENU				
Casino Licensees	_	2021		2020	% Change		2021	2020	% Change		2021		2020	% Change	2021	2020	% Change
Bally's (Premier) (a)	\$	12,505,323	\$	-	n/a	\$	269,768	\$ -	n/a	\$	162,945	\$	-	n/a	\$ 12,938,036	\$ -	n/a
Bally's (CEI) (a)		-		11,064,126	n/a		-	-	n/a		-		422,780	n/a	-	11,486,906	n/a
Borgata		61,713,516		41,184,636	49.8		38,830,812	22,078,966	75.9		8,012,702		4,253,721	n/a	108,557,030	67,517,323	60.8
Caesars		21,216,763		19,067,377	11.3		-	-	n/a		631,641		-	n/a	21,848,404	19,067,377	14.6
Caesars Interactive NJ		-		-	n/a		8,939,563	8,232,819	8.6		-		-	n/a	8,939,563	8,232,819	8.6
Golden Nugget (b)		14,285,900		10,513,379	35.9		-	-	n/a		83,888		148,808	n/a	14,369,788	10,662,187	34.8
GNOG (b)		-		-	n/a		34,499,840	28,126,521	22.7		54,659		(109,670)	n/a	34,554,499	28,016,851	23.3
Hard Rock		37,447,789		28,801,952	30.0		5,916,246	5,460,960	8.3		1,029,292		1,217,896	n/a	44,393,327	35,480,808	25.1
Harrah's		24,369,546		19,255,978	26.6		-	-	n/a		(67,076)		210,250	n/a	24,302,470	19,466,228	24.8
Ocean Casino		30,133,119		25,184,171	19.7		1,603,427	678,101	136.5		415,121		3,322,394	n/a	32,151,667	29,184,666	10.2
Resorts		14,600,967		11,384,046	28.3		-	-	n/a		66,546		126,827	n/a	14,667,513	11,510,873	27.4
Resorts Digital		-		-	n/a		29,298,517	21,628,498	35.5		15,924,149		14,635,732	n/a	45,222,666	36,264,230	24.7
Tropicana		21,271,325		19,655,044	8.2		7,643,532	7,245,658	5.5		2,226,743		334,430	n/a	31,141,600	27,235,132	14.3
Total: Casino Industry	\$	237,544,248	\$	186,110,709	27.6	\$	127,001,705	\$ 93,451,523	35.9	\$	28,540,610	\$	24,563,168	16.2	\$ 393,086,563	\$ 304,125,400	29.3
Racetrack Licensees	_																
Freehold Raceway		-		-	n/a		-	-	n/a		6,969,453		107,279	n/a	6,969,453	107,279	n/a
Meadowlands		-		-	n/a		-	-	n/a		44,099,790		29,779,991	n/a	44,099,790	29,779,991	48.1
Monmouth Park		-		-	n/a		-	-	n/a		4,542,182		4,060,051	n/a	4,542,182	4,060,051	11.9
Grand Total	\$	237,544,248	\$	186,110,709	27.6	\$	127,001,705	\$ 93,451,523	35.9	\$	84,152,035	\$	58,510,489	43.8	\$ 448,697,988	\$ 338,072,721	32.7

<sup>(</sup>a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line.

<sup>(</sup>c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

### YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED OCTOBER 2021 VERSUS 2020

	CASINO WIN				INTERN	ET GAMING WIN	SPORTS W	AGERING REVEN	UE (c)	TOTAL GAMING REVENUE				
Casino Licensees		2021		2020	% Change	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change
Bally's (Premier) (a)	\$	118,370,771	\$	-	n/a	\$ 699,641	\$ -	n/a	\$ 1,630,411	\$ -	n/a	\$ 120,700,823	\$ -	n/a
Bally's (CEI) (a)		-		81,939,304	n/a	-	-	n/a	-	1,457,249	n/a	-	83,396,553	n/a
Borgata		503,406,216		261,354,979	n/a	341,340,805	157,604,500	116.6	69,585,433	21,828,031	n/a	914,332,454	440,787,510	107.4
Caesars		201,643,762		124,798,274	n/a	-	-	n/a	3,868,346	-	n/a	205,512,108	124,798,274	64.7
Caesars Interactive NJ		-		-	n/a	92,626,987	77,833,062	19.0	-	-	n/a	92,626,987	77,833,062	19.0
Golden Nugget (b)		124,637,920		78,163,054	n/a	-	-	n/a	1,105,329	168,940	n/a	125,743,249	78,331,994	60.5
GNOG (b)		-		-	n/a	310,833,716	263,397,418	18.0	597,804	566,914	n/a	311,431,520	263,964,332	18.0
Hard Rock		358,288,988		170,546,540	n/a	57,595,095	47,572,864	21.1	11,089,796	5,014,438	n/a	426,973,879	223,133,842	91.4
Harrah's		220,030,529		141,193,533	n/a	-	-	n/a	954,039	225,808	n/a	220,984,568	141,419,341	56.3
Ocean Casino		251,843,604		145,276,653	n/a	12,795,503	8,239,398	55.3	18,759,250	13,129,901	n/a	283,398,357	166,645,952	70.1
Resorts		142,370,091		83,441,252	n/a	-	-	n/a	2,397,686	416,661	n/a	144,767,777	83,857,913	72.6
Resorts Digital		-		-	n/a	230,300,265	166,429,704	38.4	124,828,087	70,876,625	n/a	355,128,352	237,306,329	49.6
Tropicana		215,193,915		132,173,260	n/a	69,534,376	57,983,370	19.9	8,243,789	1,235,005	n/a	292,972,080	191,391,635	53.1
Total: Casino Industry	\$	2,135,785,796	\$ 1,	218,886,849	n/a	\$ 1,115,726,388	\$ 779,060,316	43.2	\$ 243,059,970	\$ 114,919,572	111.5	\$ 3,494,572,154	\$ 2,112,866,737	65.4
Racetrack Licensees	_													
Freehold Raceway		-		-	n/a	-	-	n/a	12,915,214	62,694	n/a	12,915,214	62,694	n/a
Meadowlands		-		-	n/a	-	-	n/a	357,453,856	148,497,814	n/a	357,453,856	148,497,814	140.7
Monmouth Park		-		-	n/a	-	-	n/a	28,494,556	18,101,803	n/a	28,494,556	18,101,803	57.4
Grand Total	\$	2,135,785,796	<b>\$ 1</b> ,	218,886,849	n/a	\$ 1,115,726,388	\$ 779,060,316	43.2	\$ 641,923,596	\$ 281,581,883	128.0	\$ 3,893,435,780	\$ 2,279,529,048	70.8

<sup>(</sup>a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

<sup>(</sup>b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line. (c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

# Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

		FOR THE N	MONTH ENDED OC	TOBER 2021		FOR THE YEAR-TO-DATE ENDED OCTOBER 2021							
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)			
Bally's (Premier)	840,792	13,850	40,465	-	895,107	8,509,266	138,584	104,946	-	8,752,796			
Borgata	4,194,286	20,720	5,818,815	1,009,961	11,043,782	34,965,071	436,246	51,560,425	8,378,904	95,340,646			
Caesars	1,491,466	15,769	-		1,507,235	14,693,853	107,641	-	354,296	15,155,790			
Caesars Interactive NJ	-	-	1,342,876	-	1,342,876	-	-	13,831,714	-	13,831,714			
Golden Nugget (a)	723,585	7,130	-	-	730,715	6,647,532	93,952	-	-	6,741,484			
GNOG (a)	-	-	5,175,159	-	5,175,159	-	-	46,648,326	79,776	46,728,102			
Hard Rock	2,628,224	9,544	887,437	119,211	3,644,416	25,623,450	95,598	8,597,842	1,307,805	35,624,695			
Harrah's	1,721,038	-	-	-	1,721,038	16,138,206	86,938	-	-	16,225,144			
Ocean Casino	2,156,889	11,173	240,525	37,028	2,445,615	17,861,126	145,008	1,920,264	2,216,698	22,143,096			
Resorts	921,587	5,656	-	-	927,243	9,537,105	203,804	-	-	9,740,909			
Resorts Digital	-	-	4,394,777	2,070,139	6,464,916	-	-	34,444,917	16,227,652	50,672,569			
Tropicana	1,471,592	11,689	1,146,529	271,598	2,901,408	14,779,059	45,803	10,430,156	996,975	26,251,993			
Casino Total	\$ 16,149,459	\$ 95,531	\$ 19,046,583	\$ 3,507,937	\$ 38,799,510	\$ 148,754,668	\$ 1,353,574	\$ 167,538,590	\$ 29,562,106	\$ 347,208,938			
Freehold Raceway	-	16,049	-	905,011	921,060	-	108,444	-	1,540,125	1,648,569			
Meadowlands	-	383,091	-	5,151,097	5,534,188	-	3,360,396	-	41,249,043	44,609,439			
Monmouth Park	<u>-</u>	123,029		402,011	525,040		625,423		2,746,128	3,371,551			
Racetrack Total	<u>\$ -</u>	\$ 522,169	<u>\$</u>	\$ 6,458,119	\$ 6,980,288	<u>\$</u>	\$ 4,094,263	\$ -	\$ 45,535,296	\$ 49,629,559			
Grand Total	\$ 16,149,459	\$ 617,700	\$ 19,046,583	\$ 9,966,056	\$ 45,779,798	\$ 148,754,668	\$ 5,447,837	\$ 167,538,590	\$ 75,097,402	\$ 396,838,497			

<sup>(</sup>a) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC). GNOG has been added to this schedule as a reporting entity effective January 1, 2021.

<sup>(</sup>b) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

# **October 2021 Sports Wagering Statistical Information**

## <u>Industry Month and Year-to-Date Total Handle Statistics\*</u>

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	124,155,974	753,600,052
Internet (On-Line) Sports Wagering	1,179,042,368	7,694,690,217
Total Sports Wagering Handle	1,303,198,342	8,448,290,269

<sup>\*</sup> Industry Handle includes wagers on future events and will differ from Completed Events Handle.

#### Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	38,600,964	1,204,233,576	3.2%
Basketball	75,282,173	1,946,955,486	3.9%
Baseball	53,555,836	1,270,552,058	4.2%
Parlay	335,232,531	1,955,145,965	17.1%
Other	105,343,521	2,005,826,681	5.3%
Total	608,015,025	8,382,713,766	7.3%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.